

Press Release



Contact Dirk Decker, General Secretary
Phone +49 69 66 03-16 85
Fax +49 69 66 03-26 85
E-Mail dirk.decker@vdma.org



Frankfurt/Germany, 05 December 2024 - Productive EUROTRANS GENERAL ASSEMBLY 2024

The recent EUROTRANS General Assembly in Bad Homburg, Germany, on 29 November 2024, was highly productive, bringing together participants from 10 countries. We extend our heartfelt thanks to our host Mr. Fabian Maurer, Ringspann GmbH, Bad Homburg, and his team for their hospitality.

Key highlights of the assembly included an overview of the current economic situation in Europe and a round table discussion about the present relationship with China. Dr. Fuhrländer-Völker from TU Darmstadt delivered an insightful presentation on Industry 4.0, outlining exciting future possibilities.

Meet our new President and Vice-President

The agenda also featured the election of the new President and Vice President, which occurs every four years. We express our gratitude to Salim Haffar for his dedicated service as the outgoing EUROTRANS President, during which he significantly raised the committee's global profile.

It is our honor to introduce our new President, Andre Thuswaldner, NOVAGEAR Switzerland, who previously served as Vice President. We also welcome our new Vice-President, Lorenzo

Cattini, Cattini e Figlio, from Italy. Dirk Decker from VDMA, Germany, was confirmed in his position as General Secretary.

In their introductory speeches, both the new President and Vice President emphasized the importance of standing together in this European network due to the current economic situation.

The revenue forecast for 2024 is projected to be between -5% to -10%, depending on the European member. For 2025, a stagnation to a slight decline is anticipated.

ABOUT EUROTRANS

As a federation, the COMITÉ EUROPÉEN DES ASSOCIATIONS DE CONSTRUCTEURS D'ENGRENAGES ET D'ÉLÉMENTS DE TRANSMISSION ([EUROTRANS](http://www.euro-trans.org)) is an organization that represents the interests of the European power transmission industry. It informs and supports more than 600 enterprises within Europe, which accounts for an annual production of more than 40 billion Euro. Within Europe, more than 160.000 people are employed by this sector. Most of the small and mid-sized companies are active worldwide.

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