## **Press Release**



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## The 4<sup>th</sup> International Drive Technology Meeting

## - Driven by Digitalization

Hanover, 23<sup>rd</sup> April 2017: The global power transmission engineering industry met at the invitation of EUROTRANS for its 4<sup>th</sup> International Drive Technology Meeting in Hanover on 23<sup>rd</sup> April 2017, one day before the opening of the Hanover Fair 2017. 70 managers from 10 countries met to discuss the new change processes in the field of Digitalization for the industry as well as the economic situation of the global power transmission industry.

## The European power transmission industry expects a growth of 3-4% in 2017

Eric Goos, Hansen Industrial Transmissions, Belgium, a company under the global brand Sumitomo Drive Technologies, and President of EUROTRANS, welcomed the guests from all over the world.

The forecast of the European power transmission industry is plus 3-4% and most customer groups show a growing tendency for the year 2017 as well. Europe is well prepared with innovative and technology driven systems for our customers all over the world.

Eric Goos pointed out that it is important to continue such global networking events to discuss issues which are of interest for our international and technology driven industry. Networking is an important element to avoid the

general trend of protectionism in our export driven industry.

Our products are a key component in the challenging environment of

digitalization, our components deliver dates, we know how to analyse them

and we are able to help our customers to develop new business fields, such

as predictive maintenance.

Goos emphasized that the challenge of digitalization is not a "sprint", it is

more like a marathon where we should be able to adapt our company

strategies to a fast-changing environment:

"The Motion Drive and Automation (MDA) or in future the IAMD (Integrated

Automation, Motion & Drives) during the Hanover Fair is the most successful

fair for the international power transmission industry. The leading power

transmission suppliers present the latest technology and system solutions in

one place. The central theme of the HANNOVER MESSE: "Integrated

Industry - Creating Value" perfectly describes the situation in our industry. In

the future, we will find new cooperations between manufacturers, software

providers and sensoric companies to fulfill these challenges."

Events such as the International Drive Technology Meeting and the Hanover

Fair are an excellent opportunity to get inspired by new ideas for our daily

work.

Frankfurt, 12th May 2017

General Secretariat of EUROTRANS

**EUROTRANS:** European Committee of Associations of Manufacturers of

Gears and Transmission Parts

Within the EU, the member associations represent the interests of more than

600 enterprises, with a collective annual production of more than 40 bn.

Euro; in Europe at least 160.000 people are employed by this sector.

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