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## **Theo Maas, CEO Mechanical Drives, Siemens AG – elected for a second period as EUROTRANS president**

### **1. International Drive Technology Meeting 3<sup>rd</sup> April 2011 Hanover was a great success, 100 participants from 11 countries and will be continued**

Frankfurt, 9<sup>th</sup> May 2011; the global power transmission engineering industry met on invitation of EUROTRANS for its 1. Global Drive Technology Meeting on 3<sup>rd</sup> April 2011 in Hanover, one day before the opening of the successful Hannover Show 2011. 100 managers from 11 countries met to discuss the actual economic and technical situation of the global power transmission industry. One part of the meeting was also the Annual Meeting of EUROTRANS, the European sector committee of power transmission.

Main items were the innovation forces of China and the possibilities of the renewable energy market for our branch.

### **The EUROPEAN Power Transmission Industry expected a growth of 10% in 2011**

Theo Maas, CEO Mechanical Drives, Siemens AG, I DT MD, was elected for a second period as EUROTRANS president. Maas pointed out that it was important to establish such a global networking platform to discuss items which are of interest for our international and technology driven branch. Our products are a key technology for the future trends like mobility, efficiency and energy. The forecast of the European power transmission industry was increased to 10%. Europe is well prepared with innovative and technology driven systems for our customers all over the world.

Maas pointed out: “The Motion Drive and Automation, MDA, during the Hanover Fair is the most successful show for the international power transmission industry. The leading power transmission suppliers were able to present to there global customers from growing market segments like wind energy or mobile solutions (MobiliTec) system synergies and innovative solutions in one place. In addition the MDA is already since years the global platform for technology trends like energy-efficiency.”

Theo Maas reiterated: “The European power transmission industry is worldwide the strongest market with regard to technology and sales, nevertheless networking will be one future key for international success.

The European power transmission industry will have a great possibility to reach the 2008 (historical highest 36 bn Euro) production capacity within 2012/2013. The European power transmission industry is in a good starting position to continue the actual upswing.

Frankfurt, 9<sup>th</sup> May 2011

General Secretariat of EUROTRANS

**EUROTRANS:** European Committee of Associations of Manufacturers of Gears and Transmission Parts

Within the EU, the member associations representing the interests of more than 600 enterprises, with a collective annual production of more than 24 billion EURO; Within Europe at least 160.000 people are employed by our sector.